

FORM OF PROXY
LSL PROPERTY SERVICES PLC
 (the Company)

(Incorporated in England and Wales with registered no. 5114014)

FORM OF PROXY FOR THE ANNUAL GENERAL MEETING ("AGM") TO BE HELD AT 2.30 P.M. ON WEDNESDAY 21 APRIL 2010

I/We
 (insert name in block capitals please)

Of:

.....
 (insert address in block capitals please)

being a member/members of the Company hereby appoint the Chairman of the AGM or the following person (see note 1):

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as my/our proxy to exercise all or any of my/our rights to attend, speak and vote in respect of my/our voting entitlement on my/our behalf at the AGM of LSL Property Services plc to be held at Buchanan Communications, 45 Moorfields, London EC2Y 9AE on Wednesday 21 April 2010 at 2.30pm and at any adjourned meeting.

** Please indicate by ticking the box if this proxy appointment is one of multiple appointments being made. For the appointment of more than one proxy, please refer to note 1.

RESOLUTIONS

	For	Against	Vote Withheld
1. To receive and adopt the Company's Annual Report and Accounts 2009	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To approve the Directors' Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-elect Simon Embley as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To re-elect Mark Morris as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To elect Mark Pain as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To reappoint Ernst & Young LLP as auditors of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. To authorise the Directors to determine the auditors' remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. To authorise the Directors to allot shares under section 551 Companies Act 2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. To disapply statutory pre-emption rights under section 561 Companies Act 2006 (special resolution)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. To authorise the Company to make market purchases of its own ordinary shares (special resolution)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Adoption of new Articles of Association (special resolution)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. To approve and adopt a new long term incentive arrangement ("the JSOP")	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. To authorise the Company to call a general meeting on not less than 14 clear days notice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

I/we would like my/our proxy to vote on the resolutions proposed at the AGM as indicated on this form. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting.

Please note that a "Vote Withheld" is not a vote in law and will not be counted in the calculation of the votes cast "For" and "Against" the resolution.

PLEASE SIGN AND DATE WHERE INDICATED

Please sign here:

Date

Signature of shareholder or common seal/signature of duly authorised officer of corporate shareholder

Note: If joint shareholders, only one joint holder need sign.

Please complete and return this Form of Proxy, together with any power of attorney or other authority under which it is signed, to Capita Registrars, Proxies Department, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU so as to arrive by 2.30 p.m. on 19 April 2010. Alternatively, if you hold your shares in uncertificated form, you may appoint a proxy using the CREST proxy appointment service, details of which are set out in Note 2 of the administrative notes to the Notice of Annual General Meeting.

Notes:

1. A proxy need not be a member of the Company but must attend the Meeting to represent you. You may appoint more than one person of your own choice by inserting their name[s] in the space provided. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided above.
 *If necessary, please enter in the box next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. If left blank they will act on your full voting entitlement (or if this proxy has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
 If you appoint more than one proxy, each proxy must be appointed to exercise the rights attached to a different share or shares held by you. If no name is inserted in the space provided the Chairman will be deemed appointed as the proxy.
 **Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given.
2. Please indicate with a cross in the appropriate box how you wish your votes to be cast. In the absence of any specific direction, the proxy will vote (or abstain from voting) at his or her discretion. On any other business which properly comes before the AGM (including any motion to amend any resolution or to adjourn the Meeting) the proxy will vote or abstain at his or her discretion.
3. To be valid, this Form of Proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be received by Capita Registrars, Proxy Department at The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU by not later than 2.30 p.m. on 19 April 2010. Alternatively you may return the proxy form using the freepost address: Capita Registrars, Proxies, FREEPOST RSBH - UXKS - LRBC, PXS, 34 Beckenham Road, BR3 4TU.
4. Completion and return of this Form of Proxy will not prevent you from attending and voting at the Annual General Meeting if you so wish. If you do attend the meeting in person, your proxy appointments will be automatically terminated.
5. In the case of a corporate shareholder, this Form of Proxy should either be executed by the Company under seal or signed by a Director or a duly authorised officer or attorney.
6. In the case of joint holders, the vote of the first-named in the register of members of the Company will be accepted to the exclusion of that of other joint holders.

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Business Reply
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Capita Registrars
Proxies Department
PO Box 25
Beckenham
Kent BR3 4BR

First fold

Second fold